

# STRENGTH IN **NUMBERS**

INTRODUCTION  
TO THE

# 2025 DELEGATE SESSION



October 29, 2025

Dear Annual Meeting Voting Delegates:

Enclosed is your copy of the proposed 2025 Michigan Farm Bureau policy resolutions book. I encourage all county Farm Bureau voting delegates to review the book in advance of the MFB Annual Meeting delegate sessions on Dec. 2 and 3.

**The book includes the policy schedule, with those scheduled for discussion highlighted in the yellow section.** This helps delegates prepare for discussion on issues that received significant input from county Farm Bureaus. All other state and MFB policies (amended and reaffirmed) will be voted on by title only, five at a time. Delegates may request to withdraw a policy from the group, to be discussed and voted on separately. AFBF policy recommendations will be reviewed individually.

#### **New Policy Issues**

The MFB Policy Development Committee will also consider new issues or policy changes that *have surfaced since your county annual meeting, or topics not previously discussed.*

Members wanting to *present a new resolution on a topic not included in the proposed resolutions book* may submit ideas for the Committee's consideration.

Ideas, amendments, or new policies in this category may be submitted at district meetings or online at <https://bit.ly/MFBamendment> no later than Monday, Nov. 24 at 3 p.m.

#### **Policy Amendments**

Amendments to existing policies will be accepted until the close of the delegate session on Dec. 3.

Delegates may submit amendments by:

- Completing a paper form (available at district meetings and delegate sessions) and giving it to an MFB staff member, or
- Submitting an online form at <https://bit.ly/MFBamendment>

If you have questions, please contact your MFB regional manager, or call me at 517-679-4778 (or evenings at 517-420-1692) and I am glad to assist.

Thank you for your participation, and I look forward to another excellent policy discussion!

Sincerely,

A handwritten signature in black ink, appearing to read 'Andrew Vermeesch'.

Andrew Vermeesch, Director  
Public Policy and Commodity Division

cc: MFB Policy Development Committee  
MFB Board of Directors  
County Farm Bureau Administrative Managers  
MFB Staff

## **REPORT OF RULES COMMITTEE**

### **Annual Meeting of Delegates - Michigan Farm Bureau**

November 5<sup>th</sup> – December 3<sup>rd</sup>, 2025

Officers and directors of Michigan Farm Bureau, and such other persons who are not delegates to this meeting but who are recognized by the Chair, shall have equal rights to the floor with voting delegates in the discussion of questions, subject to time limitations imposed by the Chair. Such persons shall not, however, have the right to make or second motions, make or second nominations, or vote, except that directors and members of the Policy Development, Rules, and Credentials Committees may make and second motions and nominations, but shall not vote unless they are also duly elected delegates.

Upon being recognized by the Chair, the person shall upon all occasions, except when seconding a motion, first state his or her name and the County he or she represents. Each person, upon officially being granted the floor, shall be limited to two minutes for the discussion of any question, and shall not be entitled to recognition a second time on the same question until all who are entitled to the privilege shall have had the opportunity to be heard. Upon request, the time limitation may be extended in any particular case by two thirds (2/3) vote of the delegates. Whenever any delegate, upon being recognized by the Chair, discusses any question, such delegate may not, while still maintaining the floor, move the previous question for the purpose of closing debate.

Debate must be confined to the merits of the pending question. Speakers must address their remarks to the chair, maintain a courteous tone, and – especially in reference to any divergence of opinion – avoid injecting a personal note into debate. To this end, they must never attack or make any allusion to the motives of members. RONR (12<sup>th</sup> ed.) 4:30.

Any delegate who desires to offer a resolution on a topic not included in the report of the Policy Development Committee shall present the same to the Policy Development Committee, in legible writing, not later than 3:00 p.m. on Monday, November 24<sup>th</sup>, 2025. The Policy Development Committee shall review each such resolution to determine whether it will recommend the resolution to the delegates, and copies of any resolution recommended by the Committee shall be distributed to each delegate by 1:00 p.m. on Tuesday, December 2<sup>nd</sup>, 2025. Any such resolution not recommended by the Committee shall be returned to the delegate and to the Chairperson of the delegation offering the resolution, who may present it from the floor after all resolutions recommended by the Policy Development Committee have been considered. The person presenting the resolution from the floor shall be responsible for providing a copy of such resolution to each delegate.

Call to order for the opening of the business meeting shall be at 7:00 p.m. on Wednesday, November 5<sup>th</sup>, 2025. The meeting shall be recessed at 8:00 p.m. on that day. District caucuses will take place between November 6<sup>th</sup>, 2025 and December 2<sup>nd</sup>, 2025. The meeting shall be reconvened at 1:45 p.m. on December 2<sup>nd</sup>, 2025 and adjourned at 5:30 p.m. on December 3<sup>rd</sup>, 2025.

For any member to be seated as a delegate for any of the delegate sessions in Grand Rapids, they must be registered as a “delegate” or “alternate delegate” no later than November 24<sup>th</sup>, 2025 at 3:00 p.m. It

is the responsibility of the delegate chair to manage the substitution of credentialed registered delegates on-site.

The following order of business is approved:

1. Call to order.
2. Proof of Service of Notice.
3. Report of Credentials Committee.
4. Report of Rules Committee.
5. Minutes of 2024 annual meeting.
6. Chief Operating Officer's Report.
7. Treasurer's Report.
8. Proposed Bylaw Change.
9. Report of Policy Development Committee.
10. President's Address.
11. Nomination of directors by odd-numbered districts, and any district with a director vacancy to be made in district caucuses.
12. Election of directors to be held on Wednesday morning, December 3<sup>rd</sup>, 2025 -- election of directors representing odd-numbered districts, two at-large directors, and any district with a director vacancy, the Farm Bureau Young Farmer Committee, and the Farm Bureau Promotion and Education Committee.
13. New business.

The Chair is empowered to vary the order of business as necessity may require.

The business of the meeting shall be conducted in accordance with Robert's Rules of Order except as provided in these rules. A motion approved during the meeting may be reconsidered if a motion to reconsider is approved by majority vote. Reconsideration shall take place after all other policy resolutions in the Policy Development Committee report have been considered, but prior to any new policies or business. The Chair may appoint one or more parliamentarians.

Rules for Electing Directors:

1. Nominees for director positions must meet the qualifications established by the Bylaws. In addition, the Bylaws provide that no more than one person from the same immediate family or

farming operation and, except in the case of the President who may be from the same district as another director-at-large, no more than one director-at-large from a particular district may serve on the Board of Directors at any one time. Each candidate for director shall provide in writing, on the first day of State Annual Meeting, a statement describing how they meet the bylaw qualifications for directors to be “directly and actively engaged in farming as owners and/or operators of farms whose primary interest is in farming” and attesting that they are not serving in a county, state or national elective office. This statement must be provided to the Secretary of Michigan Farm Bureau who will provide it to the delegates.

2. District, Farm Bureau Young Farmer Committee, and Farm Bureau Promotion and Education Committee Directors.

- a. Nominations for district directors for two-year terms shall be made by delegates from the odd-numbered districts at their respective caucuses. Nomination of one director from each odd-numbered district shall be made from the floor during the election process, and there shall be no other nominations from the floor for district directors.
- b. Nominations for one-year terms for a director representing the Farm Bureau Young Farmer Committee and a director representing the Farm Bureau Promotion and Education Committee shall be made from the floor by the duly authorized representatives of such committees. There shall be no other nominations from the floor for directors representing these committees.
- c. Nominating speeches for district directors and the directors representing the Farm Bureau Young Farmer Committee and the Farm Bureau Promotion and Education Committee shall not exceed two minutes each. There shall be a limit of one speech not to exceed two minutes to second a nomination for such directors, and their election may be by acclamation.

3. Director-At-Large.

- a. Nominations for two director-at-large positions for two-year terms shall be made from the floor. The nomination and election process for each position will proceed separately and sequentially. A nomination for the second of the two at-large positions shall be out of order in any case where the nominee is from the same district as the director-at-large elected in the first election. If only one nomination for director-at-large for either position is made from the floor, such nominee shall be elected by acclamation. If more than one nomination is made, the election shall be by electronic ballot and each delegate shall be entitled to vote for one candidate. The election to office shall be by majority vote of the votes cast for each office. In the event that there are more than two nominees for director-at-large and no election results with respect to such position on the first ballot, the nominee receiving the lowest number of votes shall be dropped from the list of nominees on each of the following ballots until one person is duly elected in to each position of director-at-large.

- b. Nominating speeches for director-at-large nominees shall be limited to two minutes each. There shall be a limit of one official speech not to exceed two minutes to second a nomination for director-at-large. Other supporting speeches for director-at-large nominees shall be limited to two minutes each. If a director-at-large nominee was nominated for the first director-at-large position and was not elected to that position, he or she may be nominated for the second director-at-large position as well. In such case, the delegate making the nomination in the second election shall be entitled to make a nominating speech for such nominee of not more than two minutes.

#### General Rules:

When resolutions that constitute changes to present policies are presented by the Policy Development Committee, only the additions or deletions shall be noted or summarized. Resolutions that constitute new policies shall be read in their entirety.

Any person offering an amendment or substitute motion from the floor that affects more than 10 lines of text in the preprinted proposed policy resolutions book (the amount of text that can be shown at one time on the screen in the meeting room) shall be responsible for providing a copy of such amendment or substitute motion to each delegate who is present in person. Any person offering an amendment adding more than 5 words to a main motion shall submit the amendment in writing to the policy development administrative staff so that the amendment can be accurately displayed on the meeting room monitors in a timely fashion.

In accordance with Roberts Rules of Order, all votes on motions will be taken via voice vote. In the event that a delegate wishes to vote on a motion using another means of voting, the delegate may call for a division after the voice vote. Electronic Voting Devices may be utilized at this time. The final result will be displayed to the delegates. Electronic votes of individual delegates will be kept confidential and destroyed after Annual Meeting.

In the event a resolution has been discussed for fifteen (15) minutes and not resolved, it shall be moved to the end of the agenda. A two-minute warning shall be given.

In cases where written ballots are used, ballots shall be distributed only to those persons wearing an official delegate badge, and tellers shall be selected from the delegate body with a Chairperson designated.

Handing out or distributing literature produced by organizations other than Michigan Farm Bureau or its affiliated companies within the convention hall during the period of the convention shall be prohibited unless prior permission is granted by the Rules Committee, and access to the delegate floor during delegate sessions shall be restricted to qualified delegates, members of annual meeting committees, members of the Board of Directors, and designated staff members of Michigan Farm Bureau.

Cell phones shall be set to silent mode during all delegate sessions.

SIGNED BY THE COMMITTEE:

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Andrew Fahrner, Chair  
President, Huron County

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Amanda Goodfellow  
President, Mecosta County

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Nate Wilson  
President, Northwest Michigan County

# 2025 State Policy Development Committee



**Louie Csokasy**  
*Cass*  
District 1



**Blaine Baker**  
*Lenawee*  
District 2



**Joe Kutchey**  
*Macomb*  
District 3



**Kylee Zdunic-Rasch**  
*Kent*  
District 4



**Mike Horton**  
*Genesee*  
District 5



**Luke Ewald**  
*Tuscola*  
District 6



**Justin Kruithoff**  
*Newaygo*  
District 7



**Frank Zwemmer**  
*Gratiot*  
District 8



**Tom Alway**  
*Mason*  
District 9



**Emilee Manning**  
*Huron Shores*  
District 10



**Jeremy Karsten**  
*Presque Isle*  
District 11



**Anthony Lampinen**  
*Copper Country*  
District 12



**Jeff Dreves**  
*Northwest Michigan*  
Young Farmer



**Lane Grieser**  
*Montcalm*  
Young Farmer



**Amanda Goodfellow**  
*Mecosta*  
Young Farmer



**Stacey Lauwers,**  
**Vice Chair**  
*St. Clair*  
Promotion & Education



**Brian Pridgeon**  
*Branch*  
At-Large



**Emily Boeve**  
*Ottawa*  
At-Large



**Mike Fusilier, Chair**  
*Washtenaw*  
MFB Board



**Michael Mulders**  
*Bay*  
MFB Board



**Larry Walton**  
*St. Joseph*  
MFB Board



# 2025 Board of Directors



**Larry Walton**  
*Sturgis*  
District 1 Director



**Jennifer Lewis**  
*Jonesville*  
District 2 Director



**Mike Fusilier,**  
**Vice President**  
*Manchester*  
District 3 Director



**Jeff Sandborn**  
*Portland*  
District 4 Director



**Stephanie Schafer**  
*Westphalia*  
District 5 Director



**Mike Noll**  
*Croswell*  
District 6 Director



**Michael DeRuiter**  
*Hart*  
District 7 Director



**Michael Mulders**  
*Essexville*  
District 8 Director



**Dan Volger**  
*Harrietta*  
District 9 Director



**Leona Daniels**  
*Sterling*  
District 10 Director



**Patrick McGuire**  
*Ellsworth*  
District 11 Director



**Pete Kleiman**  
*Wilson*  
District 12 Director



**Alysa Sanford**  
*Rives Junction*  
P&E Representative



**Riley Brazo**  
*Sturgis*  
YF Representative



**Ben LaCross,**  
**President**  
*Lake Leelanau*  
At-Large Director



**Abe Pasch**  
*Weidman*  
At-Large Director



**Paul Pridgeon**  
*Montgomery*  
At-Large Director

# Public Policy & Commodity Division Team



**Andrew Vermeesch**

*Director, Public Policy  
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Political Action, Policy  
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Taxation, Education



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& Advanced Regional Manager  
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Forestry

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**For more than 100 years, Michigan Farm Bureau  
has been the voice of Michigan agriculture.  
Our advocacy team understands that policy and  
politics play a key role in protecting the interests,  
passions and livelihoods of members.**

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# Chief Operating Officer's Report



Hello, and welcome to Michigan Farm Bureau's 2025 Annual Meeting! This year's theme is Strength in Numbers, which celebrates the core of our organization — people.

More than a century ago, our organization was founded by people who knew they were stronger together. Today, that foundation of grassroots action and volunteer leadership lives on in engaged members who know first-hand the power of people coming together on a shared purpose.

As your Chief Operating Officer, I am proud to say that our organization is in a place of tremendous strength and opportunity. This has been a strategic planning year, and across 12 district listening sessions, there was unanimous support for many facets of our work as an organization. The strength of our policy work, the impact of our Michigan Agriculture in the Classroom programming, the expertise of our staff, and the success of our leadership programs (such as the Academy of Political Leadership, ProFILE and more), were highlighted as key strengths of what MFB offers to our members.

We were challenged in those listening sessions to continue to grow as an organization, dig into the barriers our members face each day and create

solutions to problems that are still evolving. You've told us where you need more resources on your farms and for your families. We hear you and are working diligently to ensure you have the support you need to thrive.

Even in this challenging ag economy, there's so much to celebrate. We're proud to be an organization that has **reached membership target for the 6th year in a row**, with 42,364 regular members. Our Farm Science Van and Lab schedule is jam-packed. From the dedication of the Farm Bureau Pavilion this summer, to the Celebration of Agriculture at a fall football game, our deep-rooted relationship with MSU stands strong.

For more than 106 years, Michigan Farm Bureau has been a strong voice for agriculture, a unified voice representing great diversity of commodities, farms and families across the state. We are a community. Together, we'll promote and protect agriculture for the next 106 years. I look forward to the work we'll do in Grand Rapids on behalf of ALL our members.

Michelle Reynaert, COO, Michigan Farm Bureau

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## STRENGTH IN NUMBERS



**225,276**  
TOTAL MEMBERS



**42,364**  
REGULAR  
**182,912**  
ASSOCIATE



**SIX**



CONSECUTIVE YEARS OF  
REGULAR MEMBER GROWTH



**47**  
COUNTY FARM BUREAUS  
REACHED TARGET



**2,412**  
NEW REGULAR  
MEMBERS



**94.93%**  
REGULAR MEMBER  
RETENTION

# Chief Executive Officer's Report



It's a pleasure to be able to speak with you all again at the 106th Michigan Farm Bureau Annual Meeting.

2025, like any year, has provided its share of challenges, some planned for

and some not. There's been ice storms, tornadoes, inflation, tariffs, and geopolitical events, just like you're all living through. Yet through every challenge, we've proven what can happen when Farm Bureau stands together. It's also been a year of accomplishments.

Farm Bureau Insurance continues to maintain strong, trusted relationships with our state regulators. Thanks to those relationships, we've secured pricing, coverages, and options that make sense for all of you, approved by our state department of insurance. That credibility comes directly from your trust in Farm Bureau. Thank you.

Our companies continue to be recognized nationally and statewide.

- Farm Bureau Mutual and General Insurance Company of Michigan have been reaffirmed at an A- (Excellent) rating with a stable outlook by the A.M. Best Company. Our Life Insurance Companies — Farm Bureau Life Insurance & Cincinnati Equitable Life — were reaffirmed at an A (Excellent) rating, also with a stable outlook.
- Our FB Life Company remains one of the best in the nation. For the 30th time in 35 years, we were named to Ward's Top 50.
- Your Property Casualty insurance company earned a "superior rating" for Claims customer experience.
- Eight of the last nine years, the *Detroit Free Press* has named Farm Bureau Insurance one of the top workplaces in Michigan.

Beyond the accolades, what matters most is impact. We insure approximately 126,000 lives each year. So far in 2025, we have paid out 497 death claims, providing \$33 million to families, farms and businesses, fulfilling our promise to help them carry on financially after a loss.

Our property casualty companies, FB Mutual and FB General, have solid results through the third quarter. We're on track to meet the plan we presented to the Board of Directors last December, even after the devastating ice storms and tornadoes that, over just 45 days in April and May, consumed \$65 million of our \$70 million storm budget.

Our auto line of business is achieving margins that help offset a still challenging property loss ratio. I remain concerned about fires in our home and farm lines of business. Although the frequency of these fires isn't alarming, the severity or cost of claims have risen more than 40% since 2020.

So, what are we doing about it? We're entering the "predict and prevent" era of the insurance industry. Agents have already deployed more than 11,000 Ting devices, which detect fire hazards before they start and help families and farmers prevent home fire losses. I can't think of a better value proposition for clients. If you don't already have a Ting device, please see your agent.

2025 has been a year of storms, rising costs, and continued drought. Last year, we saw more combine fires than ever before. At this point in 2024, we'd recorded 20 combine fire losses. Preventative measures are paying off. Our fire extinguisher program has already resulted in four saves this year — four combine fires stopped immediately.

We're grateful for the increased attention to loss prevention. Thank you for blowing chaff off equipment at the end of the day, parking machinery near roadways at night in case of fire and monitoring it for an hour after shutdown to catch potential hotspots.

(continued)

It also gives me great pleasure to share that we've grown our farm business in Michigan. Our market share has climbed to 63%, up four points over last year and ten over the last decade. While competitors have pulled back, Farm Bureau Insurance has doubled down on serving farmers and providing the protection and peace of mind they need.

I also want to recognize Farm Bureau Insurance's Ag Intern Program. Launched six years ago, it was designed to provide real professional opportunities in the insurance industry for college students with agricultural backgrounds. Since 2019, 42 students have completed internships, with seven joining the Family of Companies. No one understands farmers' challenges better than farmers, and we're proud to have these young professionals on our team.

Turning to crop insurance, our crop team is now servicing more than \$22 million in federal crop insurance premium in 2025, an 8% year-over-year increase. Even more impressive is the 19% increase in acreage, bringing coverage to 438,000 acres.

The balance sheets of both the Life and Property/Casualty companies remain strong. The Life Insurance Company holds \$630 million in capital with a 3.1% return, supporting \$27 billion in life insurance in force. Property/Casualty capital stands at \$834 million, with a 2.3% return.

We are steadfast supporters of Michigan Farm Bureau. We've surpassed our membership target for the sixth consecutive year, something that hasn't happened in 18 years. People clearly see the value of membership. The Family of Companies is working closer together than ever, and together, we're accomplishing great things.

I am bullish about our future. The product and policy adjustments we've made in recent years are making a real difference. Challenges remain — tariffs, inflation, and the housing market crisis — but each one presents an opportunity to deliver solutions to Michigan families.

I'll close with a sincere thank you and a commitment to keep operating in your best interest. Every Farm Bureau agent and employee across all 83 counties stands ready, willing, and able to deliver on our promises, just as farmers intended when they created this company in 1949. Thank you again for your business and partnership. We're committed to delivering for you.



Donald Simon, CEO, Farm Bureau Insurance

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Scan the QR code to learn how Ting can help protect your family and home by monitoring for hidden electrical hazards before they spark a fire.



## Be ready before a spark becomes a loss.

Scan the QR code to learn about our fire extinguisher program, which gives Farm Bureau members exclusive savings to help prevent equipment fires.





# Treasurer's Report



Members of Michigan Farm Bureau:

Michigan Farm Bureau's (MFB) balance sheet remains very strong with growth in membership and financial support from its affiliates. Total

assets as of August 31, 2025 were over \$21,640,000, a decrease from its prior year end balance of nearly \$22,439,000 on December 31, 2024. MFB's three major asset categories are 'cash and money market funds', investments and 'other long-term assets'. 'Cash and money market funds' were \$2,493,000, while total investments with a value of \$12,371,000 consist primarily of bonds. 'Other long-term assets' relate largely to employee paid benefits to be amortized over the next four years.

The three major components of the Liabilities section of the balance sheet as of August 31, 2025 are accounts payable of nearly \$1,677,000, deferred membership dues of nearly \$2,643,000 and long-term liabilities of nearly \$2,490,000. Accounts payable include daily operating payables and the current portion of long-term debt. Deferred membership dues represent dues already collected, but for which the benefits from programs, activities and membership services are to be provided over the remaining unexpired period of the annual membership. Long-term debt reflects an outstanding note with a 1.79% interest rate amortizing over the next four years. When undesignated reserves and deferred membership dues are added together, MFB has nearly \$15.7 million in reserve.

MFB primarily funds its activities with membership dues revenue, a grant from the Michigan Foundation for Agriculture (MFA), investment income and program fees. Through August 31, 2025, total revenues are nearly \$7,943,000. The combined program and general operating expenses through August 31 are nearly \$7,788,000. Included in the program activity are net expenditures of approximately \$340,000 for core program activities through August 2025. The State Annual event is the largest core program event with a projected net annual expense of \$461,000. Public Policy, Field Operations, and Center for Marketing & Media

comprise the remaining program activities. Year-to-date net income is approximately \$155,000. Combining the year-to-date net equity decrease in our affiliate MFB, Inc. of \$603,000 and the net gain of MFB yields a combined net equity decrease of nearly \$448,000. MFB has sufficient reserves to meet its near-term operating needs.

The Board and management continue to monitor and update MFB's long-range financing plan. This effort is to ensure that MFB can continue to effectively carry out its mission to represent and enhance the interests of our members.

The Board of Directors continues to follow a long-range financing plan for Michigan Farm Bureau. In 2025, the funding plan is expected to total nearly \$7.7 million from Farm Bureau Life, FB Partners Group, Farm Bureau Mutual, and Farm Bureau General. It is planned that a significant share of this funding will be charitable contributions of appreciated stock held by the insurance affiliates. This tax strategy allows the insurance affiliates to deduct the market value of the contribution and avoid paying capital gains tax on the realized gain.

An independent MFB audit report containing financial statements and related footnotes for the fiscal years ending December 31, 2024 and 2023 is available upon request.

As I mentioned at the beginning of this report, your Farm Bureau continues to have a strong balance sheet. Going with the theme of this year's annual meeting — Strength in Numbers — we have continued membership growth and ongoing support from our affiliate companies, both of which allow us to navigate increasing expenses related to member events and personnel, as well as deliver on the Board of Directors' new strategic plan. Our focus will remain on fiscal responsibility and membership growth. Thank you for all you do as volunteers to make our Farm Bureau the strongest member-centric organization that it can be for Michigan Agriculture.

A stylized, handwritten signature in black ink, appearing to read 'T. Nugent'.

Thomas L. Nugent, Treasurer, Michigan Farm Bureau

# BALANCE SHEET

August 2025  
(unaudited)

December 2024  
(audited)

Increase/  
(Decrease)

## ASSETS

### CURRENT ASSETS

Cash and Cash Equivalents	\$2,492,580	\$4,747,306	\$(2,254,726)
Short-Term Investments	3,984,935	1,994,560	1,990,375
Accounts Receivable	1,277,553	887,034	390,519
Prepaid Expenses	974,721	1,251,312	(276,591)

### TOTAL CURRENT ASSETS

8,729,789

8,880,212

(150,423)

### OTHER LONG-TERM ASSETS

2,335,514

2,918,774

(583,260)

### LONG-TERM INVESTMENTS

Long-Term Investments	8,386,544	8,410,147	(23,603)
Net Investments in Affiliates	2,037,590	2,037,590	-

### TOTAL LONG-TERM INVESTMENTS

10,424,134

10,447,737

(23,603)

### FIXED ASSETS

151,762

192,138

(40,376)

### TOTAL ASSETS

\$21,641,199

\$22,438,861

\$(797,662)

August 2025  
(unaudited)

December 2024  
(audited)

Increase/  
(Decrease)

## LIABILITIES

### CURRENT LIABILITIES

Accounts Payable	\$1,676,903	\$2,224,364	\$(547,461)
CFB Dues Pool Payment	692,000	24,011	667,989
American Farm Bureau Dues	70,395	349,030	(278,635)
Deferred Membership Dues	2,642,661	2,603,126	39,535
Accrued Payroll & Related	238,521	472,564	(234,043)

### TOTAL CURRENT LIABILITIES

5,320,480

5,673,095

(352,615)

### LONG-TERM LIABILITIES

2,489,963

3,090,408

(600,445)

### TOTAL LIABILITIES

7,810,443

8,763,503

(953,060)

### EQUITY

#### Board Designated:

Young Farmer Trust Fund	534,366	536,776	(2,410)
Legal Defense Fund	262,096	280,340	(18,244)

#### Undesignated:

Beginning of Year	12,878,896	11,534,204	1,344,692
Net Income (Loss)	155,398	1,324,038	(1,168,640)

### TOTAL EQUITY

13,830,756

13,675,358

155,398

### TOTAL LIABILITIES & EQUITY

\$21,641,199

\$22,438,861

\$(797,662)

Treasurer's Report: Slides

Visit [michfb.com/annual-meeting](https://michfb.com/annual-meeting) to watch the video report.

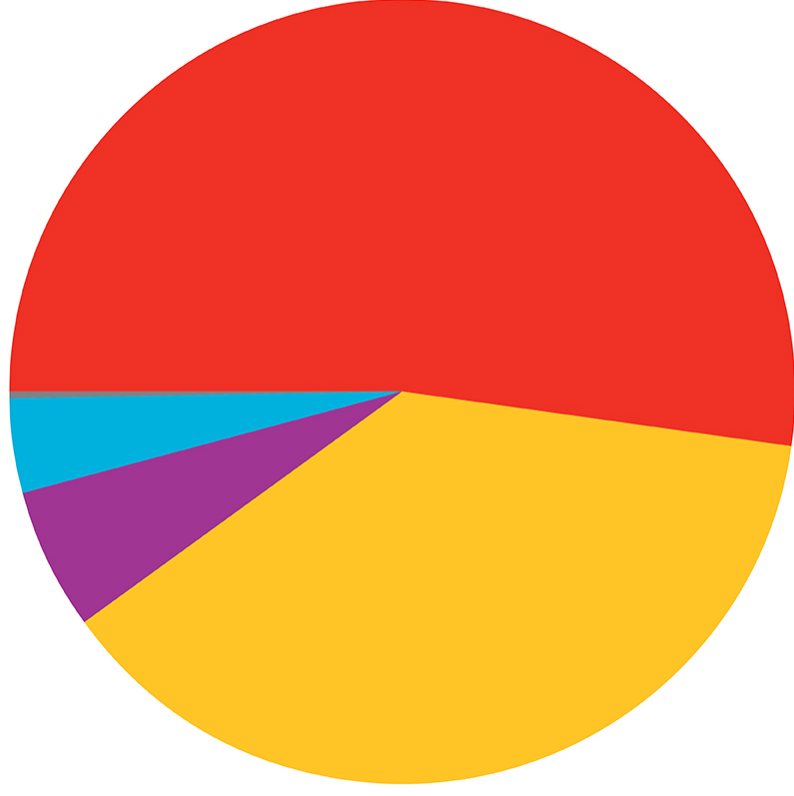


# STATEMENT OF REVENUE AND EXPENSE

*For the Eight Months ended August 31, 2025*

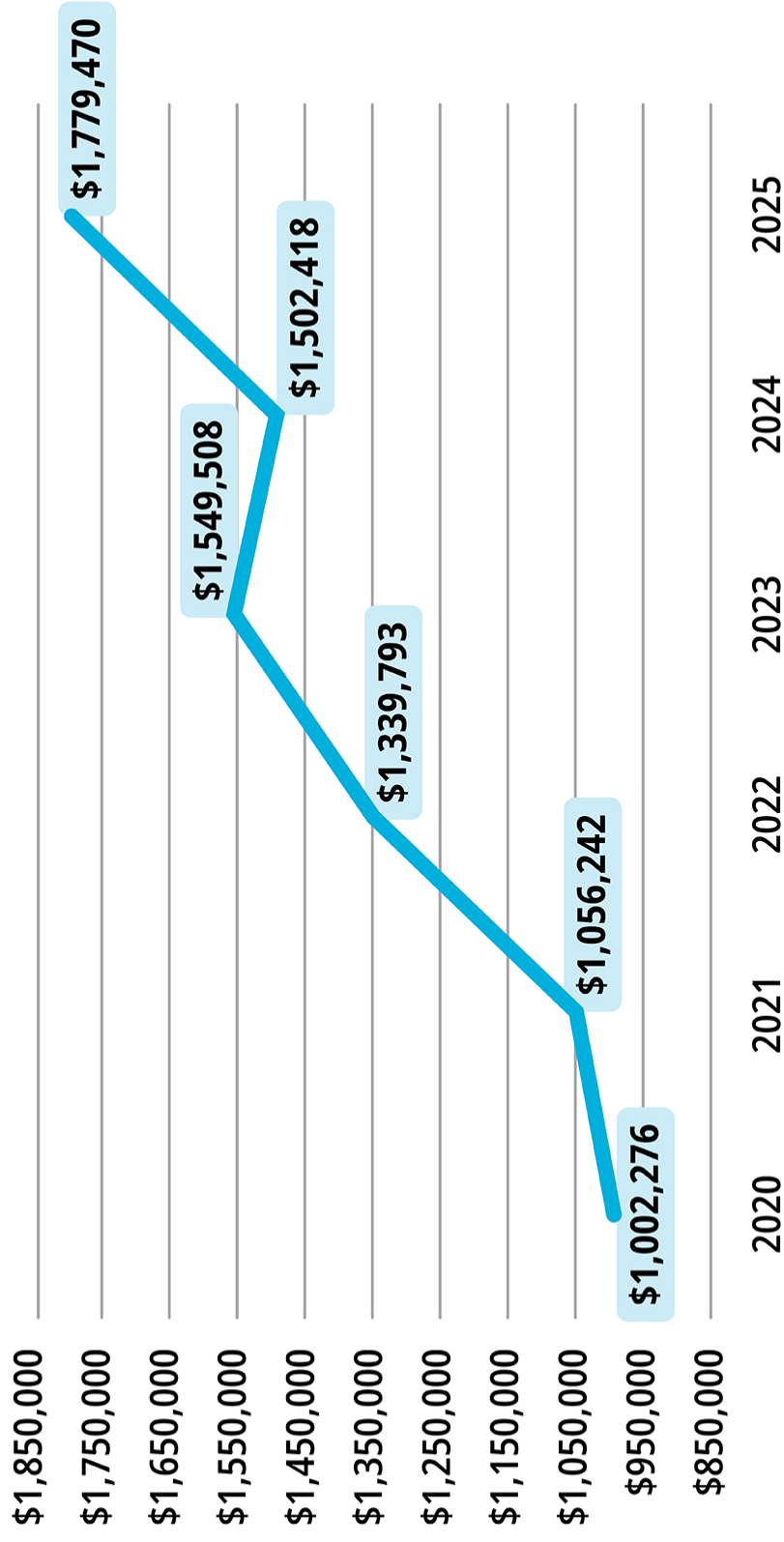
	Budget 2025	Year to Date Actual (unaudited)	Year to Date Budget
<b>REVENUE</b>			
Membership Dues	\$5,926,434	\$4,193,356	\$4,115,405
Deferred Membership Dues	(53,292)	(39,537)	(25,291)
Core Program Dues	442,724	310,940	307,320
Legal Defense Fund Contributions	10,936	8,570	5,468
MI Foundation for Ag Grant	6,688,506	3,018,079	3,161,169
MI Foundation for Ag Grant to Core Programs	(42,000)	(16,390)	–
Investment Income	547,428	467,887	359,470
<b>TOTAL REVENUE</b>	<b>13,520,736</b>	<b>7,942,905</b>	<b>7,923,541</b>
<b>PROGRAM EXPENSES</b>			
Core Programs	1,112,183	339,831	395,329
Public Policy & Commodity Division	3,257,394	1,940,499	2,093,889
Field Operations Division (includes CELD)	5,287,442	3,341,065	3,548,530
Center for Marketing & Media	1,383,605	264,722	271,866
Legal Defense Fund	25,000	45,000	16,666
<b>TOTAL PROGRAM EXPENSES</b>	<b>11,065,624</b>	<b>5,931,117</b>	<b>6,326,280</b>
<b>BOARD &amp; MANAGEMENT &amp; GENERAL EXPENSES</b>			
Management & General Expense	2,610,144	1,646,016	1,713,927
Board of Directors Expense	273,721	210,374	192,761
<b>TOTAL BOARD &amp; MANAGEMENT &amp; GENERAL EXPENSE</b>	<b>2,883,865</b>	<b>1,856,390</b>	<b>1,906,688</b>
<b>NET INCOME (LOSS)</b>	<b>\$(428,753)</b>	<b>\$155,398</b>	<b>\$(309,427)</b>
MFB INC NET INCOME (LOSS)	\$(635,780)	\$(603,476)	\$(843,123)
CAPITAL CONTRIBUTION	\$250,000	–	\$250,000
MFA NET INCOME (LOSS) [EXCL. ACF]	\$(318,378)	\$1,089,786	\$982,172
<b>COMBINED CHANGE IN NET EQUITY</b>	<b>\$(1,132,911)</b>	<b>\$641,708</b>	<b>\$79,622</b>

## MFB REVENUE THROUGH AUGUST 2025\*



\*Unaudited

## TOTAL CORE PROGRAM EXPENSE



## MFB FAMILY OF COMPANIES FUNDING PLAN

Farm Bureau Insurance	\$4.8 Million
FB Partners	\$1.5 Million
Other Sponsorship	\$1.4 Million
<b>TOTAL</b>	<b>\$7.7 Million</b>

# Parliamentary Procedure Quick Tips

## Consideration of a Motion

- Members can debate the motion.
- Before speaking in debate, members must be recognized by the chair.
- Members also need to provide their name and county before starting discussion.
- Debate must be confined to the motion.
- Debate can be closed only by a 2/3 vote of the delegate body.

## How a Motion is Brought Before the Delegate Body

(Note: Nothing goes to discussion without a motion being on the floor. All motions and discussion should be directed toward the chair.)

- The member makes the motion: *I move that* or *I move to...*
- Another member seconds the motion: *I second the motion.*

## Amending a Motion

If you want to change (amend) a motion during discussion.

- After recognition: *Mr. Chairman, I move to amend the motion by adding/deleting/replacing the following words...*
- All amendments require a "second" from another delegate, discussion, and then a vote of the delegates.
- After it is adopted/defeated, the delegates will return to the discussion of the proposed policy, either amended or unamended.
- MFB Annual Meeting rules require the following:
  - ✓ Amendments of less than 5 words can be offered from the floor.
  - ✓ Amendments of more than 5 words must be submitted in writing on Policy Amendment forms, before making the motion to amend.
  - ✓ Long amendments that cannot be viewed in their entirety on-screen must be provided in writing to all delegates and electronically to staff.

## Refer to Committee

If you feel that an idea or proposal being discussed needs more study and investigation.

- After recognition: *Mr. Chairman, I move that the question be referred to a committee made up of members...*

## Motion to Lay on the Table (aka "Table the Motion")

To postpone a vote or to temporarily stop discussion of a pending motion.

- After recognition: *Mr. Chairman, I move to table the motion.*

## Postpone Definitely

If you want the membership to have more time to consider a motion being discussed and want to postpone it to a definite time or day, or for further consideration.

- After recognition: *Mr. Chairman, I move to postpone the question until...*

## Postpone Indefinitely

If you do not want the motion to be voted on.

- After recognition: *Mr. Chairman, I move to postpone the motion indefinitely.*

### **Previous Question**

If you think the discussion has gone on for too long and want to stop discussion and vote.

- After recognition: *Mr. Chairman, I move (or call) the previous question.*

### **Motion for Reconsideration:**

A delegate may move to reconsider a prior decision. However, only delegates who voted in the majority of the prior decision can make this motion.

- After recognition: *Mr. Chairman, I move to reconsider...*

### **Suspending the Rules**

If, for example, it becomes obvious that an item you are interested in will not come up before adjournment or you wish to extend the allotted debate time.

- After recognition: *Mr. Chairman, I move to suspend the rules to...*

### **Point of Order**

If you feel that the meeting is not following proper rules.

- Without recognition: *I rise to a point of order* or *Point of order.*

### **Point of Information**

You are wondering about some of the facts under discussion, such as the balance in the treasury when expenditures are being discussed.

- After recognition: *Point of information.*

### **Point of Parliamentary Inquiry**

If you are confused about some of the parliamentary rules.

- Without recognition: *Point of parliamentary inquiry.*

### **Appeal from the Decision of the Chair**

If you disagree with the vote decision of the chairman.

- Without recognition: *I appeal from the decision of the chair.*

# CloudVOTE Instructions

Make sure your device is **FULLY CHARGED** for use at delegate session. There will **NOT** be power strips at every table; a limited number of charging banks will be available for checkout.

To login to CloudVOTE, go to [michfb.com/cloudvote](http://michfb.com/cloudvote) on your device's web browser or scan the QR code with your device's camera.



The organizer has requested some additional information before entering.

First Name

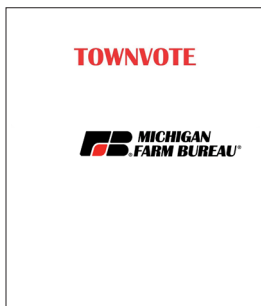
Last Name

County Farm Bureau

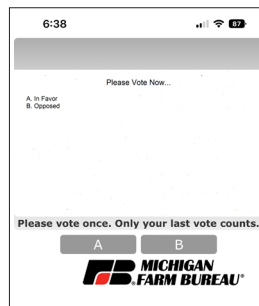
Access Code \*

[Start to Join](#)

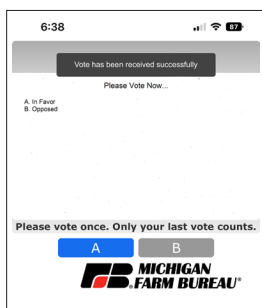
Enter your credentials to validate your voting privileges. You'll receive your **Access Code** from your Delegate Chair.



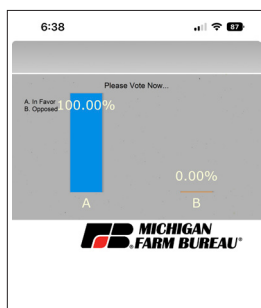
After a successful login, you will see the Michigan Farm Bureau logo.



When the chairperson prompts you to vote, please select **A. In Favor** or **B. Opposed**.

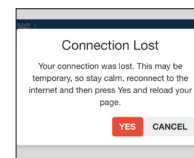


Your selected vote will be highlighted in blue and you will see **"Vote has been received successfully."**

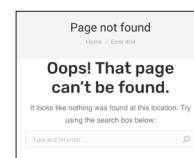


When voting is closed, the results from the vote will be displayed on your device.

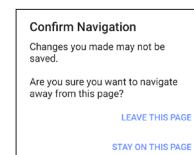
## Common Prompts and What To Do



**Connection Lost/Timed Out**  
If you receive this prompt, select **"YES"** to reload the page.



**Page Can't Be Found**  
If you receive this prompt, refresh the webpage. You may need to re-enter your credentials.



**Confirm Navigation**  
If you receive this prompt, select **"STAY ON THIS PAGE"** to reload the page.

## Delegate Substitution Process

- Delegate Chairs are responsible for providing their delegates with credentials for logging into CloudVOTE.
- If you are a voting delegate and are exiting the delegate session, please remember to close out of your web browser in order to allow another delegate from your county to replace you.

## Additional Delegate Information

Visit [michfb.com/annual-meeting/delegates](http://michfb.com/annual-meeting/delegates) or scan the QR code for more information about serving as an in-person or virtual delegate.

